

**Scrip Code: 536264**



17<sup>th</sup> October, 2023

To,  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort, Mumbai-400001

**Sub: Outcome of Board Meeting held on 17<sup>th</sup> October 2023 (today) under Regulation 33 of SEBI (LODR), 2015.**

Dear Sir,

This is in reference to the captioned subject, the meeting of the Board of Directors for the consideration of Unaudited Quarterly and Half Yearly Financial Results for the period ended 30<sup>th</sup> September, 2023 along with the Limited Review Report issued by the Statutory Auditor, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The board also considered and appreciated the “Alliance Partnership Agreement” which ICICI Bank has signed with Tiger Logistics (India) Limited and instructed Mr. Harpreet Singh Malhotra to intimate the same to the concerned authorities through separate disclosures.

The meeting commenced at 5:00 P.M. and concluded at 07:45 P.M. at the corporate office of the Company.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

**Thanking You**

**For Tiger Logistics (India) Limited**

**Harpreet Singh Malhotra  
Managing Director  
DIN- 00147977**

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Registered office: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi -110020 (India).

Tel.: +91-11-47351111, Fax: +91-11-26229671; 26235205

Email: [csvishal@tigerlogistics.in](mailto:csvishal@tigerlogistics.in) Website: [www.tigerlogistics.in](http://www.tigerlogistics.in)

CIN: L74899DL2000PLC105817



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Limited Review Report**

To,  
The Board of Directors,  
Tiger Logistics India Limited

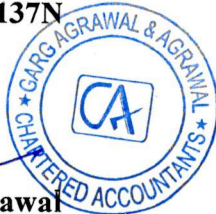

1. We have reviewed the accompanying statement of unaudited financial results of Tiger Logistics India Limited for the quarter ended 30<sup>th</sup> September, 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Garg Agrawal & Agrawal  
Chartered Accountants  
Firm Reg. No. 016137N**



**CA Ashok Agrawal  
Partner**

**M. No- 500883**

**UDIN:23500883BGVLDU2408**

**Place : New Delhi  
Date : 17/10/2023**

TIGER LOGISTICS (INDIA) LIMITED			
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2023			
(In Lakhs)			
S. No.	Particulars	As at September 30, 2023	As at March 31, 2023
		Unaudited	Audited
I.	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Property, plant and equipment	872.57	733.69
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	19.90	17.42
	(d) Financial assets	-	-
	Investments	768.53	548.15
	Trade receivables	21.01	102.97
	Other Financial Assets	1,777.15	33.75
	(e) Deferred tax assets (net)	39.90	34.85
		<b>3,499.07</b>	<b>1,470.82</b>
	<b>2 Current assets</b>		
	(a) Inventories		
	(b) Financial assets		
	Trade receivables	3,937.93	4,929.66
	Cash and cash equivalents	3,353.54	3,503.91
	Other bank balances	598.95	1,736.20
	Other financial assets	513.47	297.66
	current tax assets(net)	-	-
	(c) Other current assets	13.45	12.75
		<b>8,417.34</b>	<b>10,480.17</b>
	<b>Total Assets</b>	<b>11,916.40</b>	<b>11,950.99</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	<b>3 Equity</b>		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	9,258.81	8,705.60
		<b>10,316.06</b>	<b>9,762.85</b>
	<b>4 Non-current liabilities</b>		
	(a) Financial liabilities		
	Borrowings	106.84	-
	Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	0.02
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	68.91	87.53
	(b) Provision for employee benefits	209.72	193.49
		<b>385.47</b>	<b>281.03</b>
	<b>5 Current liabilities</b>		
	(a) Financial liabilities		
	Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises and		7.78
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	485.80	989.59
	(b) Other current liabilities	438.95	691.23
	(c) Provision	242.87	189.88
	(d) Current tax Liabilities (Net)	47.24	28.62
		<b>1,214.87</b>	<b>1,907.11</b>
	<b>Total Equity and Liabilities</b>	<b>11,916.40</b>	<b>11,950.99</b>




A BSE Listed Entity  
 An ISO 9001 : 2015 Certified Company

Registered Office : D-174, GF, Okhla Industrial Area,  
 Phase-1, New Delhi - 110020 (India)  
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**Branches: New Delhi ♦ Mumbai ♦ Pune ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Ahmedabad ♦ Mundra**


**TIGER LOGISTICS (INDIA) LIMITED**  
**STATEMENT OF PROFIT AND LOSS AS AT SEPTEMBER 30, 2023**

		(In Lakhs)					
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	<b>INCOMES</b>						
	Revenue From Operations	5,357.55	4,202.03	18,224.18	9,559.58	28,948.41	43,334.78
	Other Income	41.68	40.81	86.82	82.49	163.98	679.67
	<b>Total Income</b>	<b>5,399.24</b>	<b>4,242.84</b>	<b>18,311.00</b>	<b>9,642.07</b>	<b>29,112.38</b>	<b>44,014.45</b>
II.	<b>EXPENSES</b>						
	Operating expenses	4,480.73	3,561.03	16,689.50	8,040.46	26,428.96	38,559.31
	Employee benefits expense	324.36	326.07	277.90	650.88	547.16	1,186.72
	Finance costs	3.51	3.02	41.19	6.52	53.00	59.52
	Depreciation and amortization expense	17.35	16.90	19.31	34.26	39.16	78.05
	Other expenses	149.91	58.41	263.52	209.17	412.98	996.51
	<b>Total Expenses</b>	<b>4,975.86</b>	<b>3,965.43</b>	<b>17,291.43</b>	<b>8,941.29</b>	<b>27,481.26</b>	<b>40,880.10</b>
III.	Profit/(loss) before exceptional items and tax	423.37	277.40	1,019.57	700.78	1,631.12	3,134.35
IV.	Exceptional Items	-	-	-	-	-	-
V.	<b>Profit/(loss) before tax</b>	<b>423.37</b>	<b>277.40</b>	<b>1,019.57</b>	<b>700.78</b>	<b>1,631.12</b>	<b>3,134.35</b>
VI.	Tax expense:						
	Current tax	105.00	68.00	235.00	173.00	394.00	804.00
	Deferred tax	(4.06)	(0.99)	(7.75)	(5.05)	(9.49)	6.47
	Tax paid/adjustment made for earlier years	-	-	-	-	-	(2.65)
VII.	<b>Profit/(loss) for the period</b>	<b>322.44</b>	<b>210.40</b>	<b>792.32</b>	<b>532.83</b>	<b>1,246.61</b>	<b>2,321.22</b>
VIII.	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to (profit) or loss	10.34	10.05	7.34	20.38	10.83	(1.33)
	Items that will be reclassified subsequently to (profit) or loss	-	-	(44.77)	-	(79.31)	-
IX.	<b>Total Other Comprehensive Income for the period</b>	<b>10.34</b>	<b>10.05</b>	<b>(37.44)</b>	<b>20.38</b>	<b>(68.49)</b>	<b>(1.33)</b>
X.	<b>Total Comprehensive Income for the period</b>	<b>332.77</b>	<b>220.44</b>	<b>754.88</b>	<b>553.21</b>	<b>1,178.12</b>	<b>2,319.90</b>
XI.	<b>Earnings per equity share</b>						
	Equity shares of par value ₹10/- each						
	Basic	3.15	2.09	7.14	5.23	11.14	21.94
	Diluted	3.15	2.09	7.14	5.23	11.14	21.94

The notes attached form an integral part of the Statement of Profit and Loss

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 17.10.2023.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- Previous year / quarter figures are regrouped and rearranged wherever necessary.
- The above unaudited Financial Results of the Company are available on the Company's website www.tigerlogistics.in and also on the website of BSE "www.bseindia.com" where the shares of the Company are listed.

Place : New Delhi  
Date : 17/10/2023

  
 Harpreet Singh Malhotra (DIN-00147802)  
 Managing Director



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TIGER LOGISTICS (INDIA) LIMITED				
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023				
Particulars	(In Lakhs)			
	September 30, 2023		September 30, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	-	700.78	-	1,631.12
Adjustments for:	-	-	-	-
Non cash transaction of other comprehensive income	-	-	(68.49)	-
Depreciation and amortisation	34.26	-	39.16	-
Finance costs	6.52	-	53.00	-
Loss/(profit) on sale of fixed assets	-	-	7.21	-
Unrealised gain on revaluation of Investments	(20.38)	-	(10.83)	-
Interest income	(12.13)	-	(23.07)	-
Net unrealised exchange (gain) / loss	(70.36)	-	(407.88)	-
		(62.09)		(410.89)
<b>Operating profit / (loss) before working capital changes</b>		<b>638.68</b>		<b>1,220.23</b>
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	1,073.68	-	(1017.05)	-
Other current assets	(0.70)	-	(241.00)	-
Other Financial Assets	(215.81)	-	-	-
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(530.20)	-	(537.62)	-
Other current liabilities	(199.29)	-	1,100.91	-
Other long-term liabilities	-	-	(469.69)	-
Long-term provisions	16.23	-	9.95	-
		143.92		(1154.51)
Cash generated from operations		<b>782.60</b>		<b>65.72</b>
<b>Net cash flow from / (used in) operating activities(A)</b>		<b>782.60</b>		<b>65.72</b>
<b>B. Cash flow from investing activities</b>				
Purchase of investment	(200.00)	-	-	-
Capital expenditure on fixed assets, including capital advances	(178.09)	-	(16.01)	-
Long-term loans and advances	-	-	0.68	-
Proceeds from sale of fixed assets	-	-	4.00	-
Interest received	12.13	-	23.07	-
<b>cash flow from / (used in) investing activities</b>		<b>(365.96)</b>		<b>11.73</b>
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) investing activities(B)</b>		<b>(365.96)</b>		<b>11.73</b>
<b>C. Cash flow from financing activities</b>				
Proceeds/(Repayment of ) from long-term borrowings	(7.39)	-	(53.00)	-
Finance cost	(6.52)	-	-	-
		(13.91)		(53.00)
<b>Net cash flow from / (used in) financing activities(C)</b>		<b>(13.91)</b>		<b>(53.00)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>402.73</b>		<b>24.46</b>
Cash and cash equivalents at the beginning of the year		5,242.39	-	3,173.18
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		70.36		407.88
<b>Cash and cash equivalents at the end of the year</b>		<b>5,715.49</b>		<b>3,605.52</b>

Particulars	September 30, 2023		September 30, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents at the end of the year *		5,715.49		3,605.52
* Comprises:				
(a) Cash on hand		22.78	-	18.04
(b) Balances with banks				
(i) In current accounts		2,460.54	-	2,213.99
(ii) In deposit accounts		3,232.17	-	1,373.49
		<b>5,715.49</b>		<b>3,605.52</b>

  
  
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